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MAZAMA SMALL CAP GROWTH CHOSEN FOR \$150 MILLION MANDATE

Portland, OR, December 16, 2010 – Mazama Capital Management, Inc. announced today that the firm was recently selected to manage \$150 million in a small cap growth portfolio for one of the largest corporate retirement plans in the U.S. The name of the sponsor was not made publicly available due to customary terms of privacy.

The funds are invested in Mazama's Small Cap Growth strategy and managed by Ronald Sauer, Mazama's founder and chief investment officer, along with the firm's team of equity research specialists. The strategy will utilize Mazama's bottom-up fundamental research process and proprietary Price Performance Model to identify and track the top small cap growth companies in the U.S. equity universe.

"We are very excited to welcome another large institutional client to our small cap growth strategy," said Mr. Sauer. "After weathering the financial turmoil of the past few years, large institutions around the world are revisiting their U.S. growth stock allocations and are looking for solutions, which has increased the demand for all of our growth stock strategies."

Mazama plans to close its small cap growth portfolio at \$1 billion in assets under management.

Mazama Capital Management Incorporated is an independent institutional investment firm specializing in growth equity portfolio management for large institutions. The firm was founded in 1993 and has offices in Portland, Oregon and New York City, New York. www.mazamacap.com